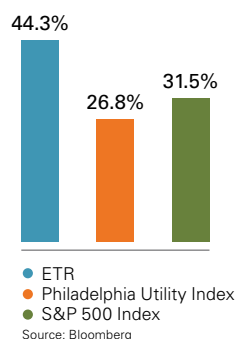


SUMMARY OF 2019 FINANCIAL PERFORMANCE

In 2019, Entergy reported earnings of \$1,241 million, or \$6.30 per share, compared with earnings of \$849 million, or \$4.63 per share in 2018. On an adjusted basis, 2019 earnings were \$1,064 million, or \$5.40 per share, compared with earnings of \$970 million, or \$5.29 per share, in 2018. We also raised our dividend for the fifth consecutive year, a trend we expect to continue, subject as always to board approval. Our 2019 results were the outcome of exceptional performance and have positioned us well to achieve our financial outlooks in the coming years.

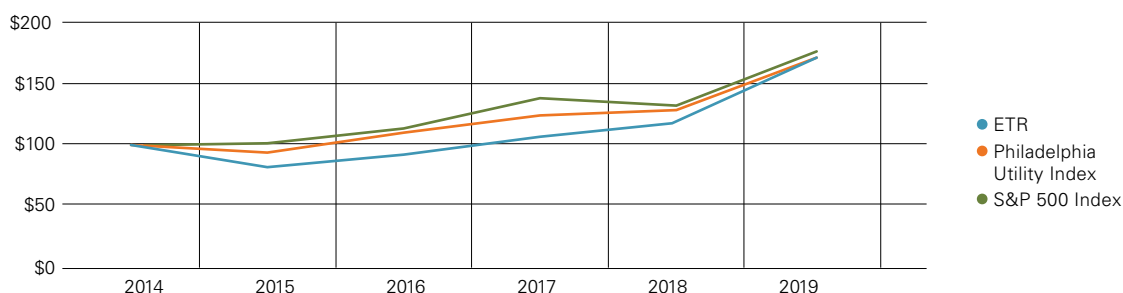
Entergy’s total shareholder return for 2019 was 44.3 percent, which ranked second out of the 20 companies in our peer group, well within of our first-quartile goal. We believe our strategy to build the premier utility — with a focus on innovative customer solutions and a steady, predictable earnings trajectory — positions us well to deliver top-quartile returns for our owners.

2019 Total Shareholder Return



COMPARISON OF FIVE-YEAR CUMULATIVE RETURN

The following graph compares the performance of the common stock of Entergy Corporation with the Philadelphia Utility Index and the S&P 500 Index (each of which includes Entergy Corporation) for the last five years ended Dec. 31.



	2014	2015	2016	2017	2018	2019
ENTERGY CORPORATION	\$100.00	\$ 81.83	\$ 92.08	\$106.71	\$118.02	\$170.34
PHILADELPHIA UTILITY INDEX	\$100.00	\$ 93.75	\$110.05	\$124.16	\$128.53	\$163.00
S&P 500 INDEX	\$100.00	\$101.37	\$113.49	\$138.26	\$132.19	\$173.80

Assumes \$100 invested at the closing price on Dec. 31, 2014, in Entergy Corporation common stock, the Philadelphia Utility Index, and the S&P 500 Index, and reinvestment of all dividends.

Source: Bloomberg

CREDIT RATINGS AS OF MARCH 27, 2020

ENTITY	STANDARD & POOR'S		MOODY'S	
	RATING	OUTLOOK	RATING	OUTLOOK
Entergy Arkansas ¹	A	Stable	A2	Stable
Entergy Louisiana ¹	A	Stable	A2	Stable
Entergy Mississippi ¹	A	Stable	A2	Stable
Entergy New Orleans ¹	A	Stable	Baa2	Stable
Entergy Texas ¹	A	Stable	Baa1	Positive
System Energy Resources ¹	A	Stable	Baa1	Stable
Entergy Corporation ²	BBB+	Stable	Baa2	Stable

¹ Senior secured ratings ² Corporate credit rating